

# Navigating Volatility and Resilience: The 1000th Day Impact of the Russia-Ukraine Conflict on India's Economic Landscape

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**Abstract:** The ongoing Russia-Ukraine conflict, which has now surpassed 1000 days, has had intense geopolitical, economic, and market ramifications worldwide. All the sectors of the economy have faced the vulnerabilities in the stock prices due to this ongoing war. This study aims to assess the consequence of this prolonged conflict on stock prices of seven sectoral indices comprising of Energy, Oil and Gas, Metal, Auto, Banking, Finance and Pharmaceutical sectors and considering NIFTY for a period of 222 days. Considering the volatility introduced by the war on the stock prices of these sectoral indices, this research has employed an event study method for examining abnormal stock returns. A total of 100 companies were examined. Abnormal returns on event day were computed employing event method. Findings reveal that **financial sectors** like **Banking** and **Finance** showed greater resilience, in contrast, to other sectors. This research contributes to the broader discourse on the geopolitical risks in different sectors, offering insights relevant to policymakers and stakeholders for maintaining international relations.

**Keywords:** Russia-Ukraine war, Auto sector stocks, Energy Sector Stocks, Oil and Gas Sector Stocks, Banking Sector Stocks

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