

## **Green Finance: A Growing Phenomenon toward Environmental Sustainability**

**Gopal Krishna Rathore**

*School of Management  
O P Jindal University, Raigarh (C.G), India*

**Taniya Sengupta Rathore**

*School of Science  
O P Jindal University, Raigarh (C.G), India*

**Abstract:** So-called modernization has forced not only mankind but also every life form on this earth to survive with great risk. The major global issues include climate change, destruction of the natural environment, Poverty, *among others*. The Sustainable Development Goals (SDGs) intended by the United Nations is to address such problems. SDGs will be a challenge until new inclusion plans and policies will not put in place by every country. For a country's sustainable growth in terms of the environment as well as the economy, Green Finance has been introduced. However, Green finance is now in its initial stage but will prove to be a promising tool for sustainability. This paper reviews the development and challenges of green finance globally as well as in India.

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