

Impact of Corporate Governance and Technology Innovation on ESG Score and Profitability of Companies Listed in Nifty FMCG Index

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Abstract: Businesses are driven by ethical management, innovative technology and sustainability. Corporate Governance, technology, and ESG are interconnected, forming a foundation for stable business practices. The paper analyses the impact of Corporate Governance and Technology Innovation on ESG score and profitability of companies listed in the Nifty FMCG Index. Regression analysis is performed on the dataset to establish the relationship between all the factors. The analysis is done using CG and technology innovation as independent variables, while ESG Score and profitability are taken as dependent variables. The study shows a positive relationship between certain variables, while insignificant results are obtained amongst others. The study elaborates on the relationship between CG practices, technology innovation, ESG ratings and profitability in the FMCG sector. It contributes to the existing literature on Corporate Governance and sustainability. Since the study is based on the FMCG sector, the results may not apply to other sectoral indices.

Keywords: Corporate Governance, ESG, Technology Innovation, Profitability, FMCG index

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