

Impact of Globalization on Economic Growth: Evidence African Countries

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Abstract: The impact of globalization on economic growth in Africa is attracting increasing academic and policy interest due to the continent's abundance of natural resources and its rapidly expanding youth population. This study aims to empirically examine the relationship between globalization and economic growth in Africa, taking a comparative approach that considers structural differences between countries. The methodology is based on a robust econometric model using data from reliable sources such as WDI and TheGlobalEconomy. The sample includes 40 African countries, and the analysis period extends from 2010 to 2024, a period characterized by accelerated global integration dynamics. The results reveal that globalization has a positive, albeit moderate, effect on economic growth in Africa, confirming that international openness promotes the diffusion of technologies and access to new markets. However, this effect varies across dimensions of globalization: economic openness emerges as the main driver, while social and political dimensions remain limited due to infrastructure deficits and slow institutional reforms. Control variables such as foreign direct investment (FDI) and the labor force also prove crucial for growth, while inflation and corruption pose significant obstacles to development.

Keywords: Globalization, Economic Growth, Africa, Foreign Direct Investment, Governance, Corruption